Raising: of funds by the Public Sector Undertakings

208. SHRI FARVATHANENI UPEN DRA-. Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the news report published in the Indian Express, dated the 1st January, 1987 regarding the views expressed by the Governor of the Reserve Bank and the Chairman of the Government's Economi Advisory Council to the effect that the policy of raising funds 'from the capital market by the. Public Sector Undertakings may lead the country into a debt trap;. and

(b) if so, the reaction of Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT): (a) Yes, Sir.

(b) The Public Sector Undertak-... ings like National,. Thermal Power Corporation, Indian Telephone Industries Ltd., Mahanagar Telephone Nigam Ltd. and Indian Railways Finance Corporation are permitted to raise resources from the capital market only, after ascertaining ,, their capacity to repay the loans. They are, in this sense, on the same footing as many private sector units who float -loans in the capital market. There-is ' no question of the nation being led into a debt-trap' as a result of the was enterprises fin the public sector raising resources for viable and critical investments in the infrastructure of the country.

Reversion of Assistant- Civilian Staff Officers/

209. SHRI B. SATYANARAYAN. REDDY: Will the Minister of DE FENCE be pleased to state:

(a) whether it is a fact that 81 Assistant Civilian Staff Officers and 40 Civilian Staff Officers of Armed Forces Headquarters Civil Service are being reverted following, a judgement of Central Adminis-, trative Tribunal;

(b), whether it is also a fact that judgement is a result of noncompliance of Statutory Rules by the Ministry of Defence In the past;

(c) whether the seniority of. these officers now being fixed in the Assis-tant grade is also in contravention of Statutory Rules which have not been amended;

(d) if so, what are the reasons fori not defending the Statutory Rules and promotions made on the
basis of-these rules by the Government in the Supreme Court in April 1985; and

(e) whether Government are con sidering the creation of super numerary posts, *on* the pattern of Indian Economis. Service for these officers who are being reverted?

THE MINISTER OF STATE IN THE DEPARTMENT DEEFENCE RESEARCH AND DEVELOPMENT IN THE MINISTRY OF DEFENCE (SHRI ARUN SINGH): (a)Orders for reversion of 31. Assistant Civilian' Staff Officers were issued on 12-9-1986 following a judgement dated 22-8-86 of* the Central Administrative Tribunal. These orders were, however, kept in abeyance as per a stay granted by the Supreme Court on 17-9-1986. The final position regarding the reversion or otherwise of Assistant Civilian Staff Officers/Civilian Staff. Officers will emerge only after the review of seniority and the panels of promotion are completed, as per Directions of 'the Supreme Court/Central Administrative Tribunal.

(b) and (c) The seniority lists of permanent Assistants drawn up in